

**PROPOSED BUDGET
TOWN OF TAPPAHANNOCK
FY 2009-2010**

Notice is hereby given that the Tappahannock Town Council will hold a **Public Hearing on Monday, May 11, 2009 at 6:45 p.m.** at the Tappahannock Municipal Building, 915 Church Lane, Tappahannock, Virginia, on the proposed budget as follows:

Public Hearing on the Proposed Use of General Funds, Water and Sewer Funds and Cemetery Funds, Pursuant to Section 15.2-2506 of the 1950 Code of Virginia, as amended.

This budget summary is prepared annually in conformity with Section 15.2-2506 of the 1950 Code of Virginia, as amended, for the purpose of public information and fiscal planning only. The Tappahannock Town Council is not obligated to appropriate or commit funds and no funds may be disbursed without such appropriation. Details of the proposed expenditures are available at the Town Manager's Office, 915 Church Lane, Tappahannock, Virginia.

Interested citizens may appear at the hearing to express their interests and state their views regarding the budget.

**TAPPAHANNOCK, VIRGINIA
2009-2010 BUDGET SUMMARY**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
4	Estimated Balance Brought Forward	\$ 535,040.12
4	Taxes Current	421,100.00
4	Taxes Delinquent	720.00
4	Bank Taxes	180,000.00
4	Penalties and Interest	5,505.00
4	Auto Tags	28,100.00
4	State Sales Tax	168,000.00
5	Refunds	12,000.00
5	Tobacco Tax	132,000.00
5	Business License	367,900.00
5	Fines and Tickets	48,000.00
5	Miscellaneous Revenue	7,450.00
5	Rent Airport Land	400.00
6	Federal and State Grants	57,652.00
6	Dog Tags	937.00
6	Utility Tax	132,000.00
6	Administrative Support W/S	100,000.00
7	Transient Lodging Tax	37,500.00
7	Fire Program Fund	8,000.00
7	Solid Waste Fees	88,200.00
7	Meals Tax	660,000.00

TOTAL ESTIMATED REVENUE \$2,990,504.12

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED EXPENDITURES</u>	
13	100	General Government	\$469,700.00
15	200	Fire and Rescue	105,989.00
19	300	Police	587,450.00
25	400	Public Service	534,960.00
29	600	Unclassified	574,980.00
32	700	Employee Expense	432,290.00

TOTAL OPERATIONAL EXPENDITURES \$2,705,369.00

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
12	100	General Government	\$27,000.00
19	300	Police	47,369.00
24	400	Public Service	72,364.00
ESTIMATED CAPITAL OUTLAY			\$146,733.00
CONTEMPLATED ENDING BALANCE			\$138,402.12
CAPITAL RESERVE			\$206,101.00

**TAPPAHANNOCK, VIRGINIA
2009-2010 BUDGET SUMMARY
WATER AND SEWER**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
34	Estimated Balance Brought Forward	\$276,420.72
34	Sewer Connections	\$72,600.00
34	Water Connections	16,200.00
34	Water & Sewage	888,000.00
34	Transfer from General Fund	342,000.00
35	Re-Connection/Administrative Fees	6,250.00
35	Essex County	182,500.00
TOTAL ESTIMATED REVENUE		\$1,783,970.72

<u>PAGE</u>	<u>ESTIMATED EXPENDITURES</u>	
42	Operations	\$1,460,706.00
44	Employee Expenses	115,858.00
TOTAL OPERATIONAL EXPENSES		\$1,576,564.00

<u>PAGE</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
40	CONTEMPLATED ENDING BALANCE	\$78,863.00
	CAPITAL RESERVE	\$128,543.72
		605,811.71

2. PUBLIC HEARING ON THE PROPOSED USE OF CEMETERY FUNDS

<u>PAGE</u>		
46	Revenue - Sale of Lots and Interest	\$20,258.75
46	Expenditures - Operations	\$12,500.00

3. TAX RATES

Pursuant to the 1950 Code of Virginia, as amended, NOTICE is further given that the Tappahannock Town Council proposes to set the tax levy for the calendar year 2009 (FY 2009-2010) as follows:

Real Estate	\$0.085 per \$100.00 of Assessed Value*
Personal Property	\$1.25 per \$100.00 of Assessed Value
Machinery and Tools	\$1.00 per \$100.00 of Assessed Value

The anticipated PPTRA Rate for calendar year 2009 is set at 50%, that will be applied as credit to qualifying vehicles.

Published by ORDER OF THE TAPPAHANNOCK TOWN COUNCIL

A Copy Teste:
G.G. Belfield, Jr., Town Manager
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